

Please return to:
J. Randal Hall
Warlick, Tritt, Stebbins & Hall, LLP
P.O. Box 1495
Augusta, Georgia 30903
706-722-7543
File No. 2443.000

State of Georgia)
)
Richmond County)

ASSIGNMENT OF DECLARANT RIGHTS

**Cross Reference to: Declaration of Rights, Restrictions, Affirmative Obligations
Applicable to the Manchester Subdivision
Deed Book 1077, Page 2530, Richmond County, Georgia Records**

THAT FOR AND IN CONSIDERATION of the sum of One (\$1.00) Dollar and other good and valuable consideration, the undersigned **Nordahl & Company, Inc., a Georgia corporation** ("Assignor") acting in accordance with Article VIII, Section 4 of the referenced Declaration, hereby assigns, transfers, aliens and conveys unto **COEL Development Co., Inc., a Georgia corporation, and Stephen Beazley Builders, Inc., a Georgia corporation** ("collectively, Assignee"), all of its rights, duties, obligations and interest as "Company" under the terms of that certain Declaration of Restrictions, Affirmative Obligations and Conditions Applicable to the Manchester Subdivision, as amended, dated September 12, 2006, and recorded in the Office of the Clerk of the Superior Court of Richmond County, Georgia in Deed Book 1077, Page 2530.

The Assignee, by acceptance of this Assignment, does hereby agree to assume all of the rights and responsibilities arising therefrom.

This agreement may be executed in one or more counterparts all of which together shall constitute but one agreement.

ASSIGNMENT OF DECLARANT RIGHTS

Signature Page

This 28th day of August, 2007.

ASSIGNOR:

Nordahl & Company, Inc.

By:

 (L.S.)

Name:

Its:

Signed, sealed and delivered
In the presence of:

Pisilla L. Lord
Witness

Elizabeth B. Moore
Notary Public
State of Georgia
My Commission Expires: 11/13/09